

**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
PROPOSED BUDGET  
FISCAL YEAR 2027**

**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
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**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
<b>REVENUES</b>					
Assessment levy: on-roll - gross	\$ 113,181				\$ 115,238
Allowable discounts (4%)	(4,527)				(4,610)
Assessment levy: on-roll - net	108,654	\$106,724	\$ 1,930	\$ 108,654	110,628
Total revenues	108,654	106,724	1,930	108,654	110,628
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Supervisors	-	-	-	-	900
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	7,500	640	1,500	2,140	3,000
Engineering	3,500	240	1,500	1,740	2,000
Audit	5,700	-	5,700	5,700	5,700
Arbitrage rebate calculation	750	-	750	750	750
Dissemination agent	1,000	500	500	1,000	1,000
Trustee	4,300	4,246	-	4,246	4,300
Telephone	200	100	100	200	200
Postage	300	52	248	300	300
Printing & binding	500	250	250	500	500
Legal advertising	1,500	68	600	668	1,000
Annual special district fee	175	175	-	175	175
Insurance	6,850	6,866	-	6,866	7,553
Contingencies/bank charges	1,000	634	600	1,234	1,250
Website maintenance	705	705	-	705	705
Website ADA	210	145	65	210	210
Lake maintenance***	17,500	7,914	8,500	16,414	18,500
Lake Bank Erosion Repairs	5,000	-	-	-	5,000
Property appraiser	-	5,551	-	5,551	5,551
Tax collector	3,964	2,134	-	2,134	2,134
Total expenditures	108,654	54,220	44,313	98,533	108,728
Net increase/(decrease) of fund balance	-	52,504	(42,383)	10,121	1,900
Fund balance - beginning (unaudited)	9,393	9,721	62,225	9,721	19,842
Fund balance - ending (projected)	\$ 9,393	\$ 62,225	\$ 19,842	\$ 19,842	\$ 21,742

**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
DEFINITIONS OF GENERAL FUND EXPENDITURES**

**EXPENDITURES**

**Professional & administrative**

Supervisors	\$ 900
Statutorily set at \$200 for each meeting of the Board of Supervisors not to exceed \$4,800 for each fiscal year.	
Management/accounting/recording	48,000
<b>Wrathell, Hunt and Associates, LLC</b> (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	3,000
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	2,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities. As required also includes Engineer's Report as required by the Master Trust Indenture	
Audit	5,700
Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.	
Arbitrage rebate calculation	750
To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.	
Dissemination agent	1,000
The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.	
Trustee	4,300
Annual fee for the service provided by trustee, paying agent and registrar.	
Telephone	200
Telephone and fax machine.	
Postage	300
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	500
Letterhead, envelopes, copies, agenda packages etc.	
Legal advertising	1,000
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	7,553
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	1,250
Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.	
Website maintenance	705
Website ADA	210
Lake maintenance***	18,500
Lake Bank Erosion Repairs	5,000
Property appraiser	5,551
Tax collector	2,134
Total expenditures	<u>\$ 108,728</u>

**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND BUDGET - SERIES 2023  
FISCAL YEAR 2027**

	Fiscal Year 2026				Proposed Budget FY 2027
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	
<b>REVENUES</b>					
Special assessment - on-roll	\$ 552,472				\$ 552,472
Allowable discounts (4%)	(22,099)				(22,099)
Assessment levy: net	530,373	\$ 521,065	\$ 9,308	\$ 530,373	530,373
Interest	-	9,120	-	9,120	-
Total revenues	530,373	530,185	9,308	539,493	530,373
<b>EXPENDITURES</b>					
<b>Debt service</b>					
Principal	125,000	-	125,000	125,000	130,000
Interest	387,194	193,597	193,597	387,194	381,881
Total debt service	512,194	193,597	318,597	512,194	511,881
<b>Other fees &amp; charges</b>					
Tax collector	19,337	10,417	8,920	19,337	19,337
Total other fees & charges	19,337	10,417	8,920	19,337	19,337
Total expenditures	531,531	204,014	327,517	531,531	531,218
Excess/(deficiency) of revenues over/(under) expenditures	(1,158)	326,171	(318,209)	7,962	(845)
<b>OTHER FINANCING SOURCES/(USES)</b>					
Transfer out	-	(4,481)	4,481	-	-
Total other financing sources/(uses)	-	(4,481)	4,481	-	-
Net increase/(decrease) in fund balance	(1,158)	321,690	(313,728)	7,962	(845)
Beginning fund balance (unaudited)	495,224	514,259	-	514,259	522,221
Ending fund balance (projected)	\$ 494,066	\$ 835,949	\$ (313,728)	\$ 522,221	521,376
Use of fund balance:					
Debt service reserve account balance (required)					(255,519)
Principal and Interest expense - December 15, 2027					(188,178)
Projected fund balance surplus/(deficit) as of September 30, 2027					\$ 77,679

**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2023 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
12/15/26			190,940.63	190,940.63	7,285,000.00
06/15/27	130,000.00	4.250%	190,940.63	320,940.63	7,155,000.00
12/15/27			188,178.13	188,178.13	7,155,000.00
06/15/28	135,000.00	4.250%	188,178.13	323,178.13	7,020,000.00
12/15/28			185,309.38	185,309.38	7,020,000.00
06/15/29	140,000.00	4.250%	185,309.38	325,309.38	6,880,000.00
12/15/29			182,334.38	182,334.38	6,880,000.00
06/15/30	145,000.00	4.250%	182,334.38	327,334.38	6,735,000.00
12/15/30			179,253.13	179,253.13	6,735,000.00
06/15/31	155,000.00	5.250%	179,253.13	334,253.13	6,580,000.00
12/15/31			175,184.38	175,184.38	6,580,000.00
06/15/32	165,000.00	5.250%	175,184.38	340,184.38	6,415,000.00
12/15/32			170,853.13	170,853.13	6,415,000.00
06/15/33	170,000.00	5.250%	170,853.13	340,853.13	6,245,000.00
12/15/33			166,390.63	166,390.63	6,245,000.00
06/15/34	180,000.00	5.250%	166,390.63	346,390.63	6,065,000.00
12/15/34			161,665.63	161,665.63	6,065,000.00
06/15/35	190,000.00	5.250%	161,665.63	351,665.63	5,875,000.00
12/15/35			156,678.13	156,678.13	5,875,000.00
06/15/36	200,000.00	5.250%	156,678.13	356,678.13	5,675,000.00
12/15/36			151,428.13	151,428.13	5,675,000.00
06/15/37	210,000.00	5.250%	151,428.13	361,428.13	5,465,000.00
12/15/37			145,915.63	145,915.63	5,465,000.00
06/15/38	225,000.00	5.250%	145,915.63	370,915.63	5,240,000.00
12/15/38			140,009.38	140,009.38	5,240,000.00
06/15/39	235,000.00	5.250%	140,009.38	375,009.38	5,005,000.00
12/15/39			133,840.63	133,840.63	5,005,000.00
06/15/40	245,000.00	5.250%	133,840.63	378,840.63	4,760,000.00
12/15/40			127,409.38	127,409.38	4,760,000.00
06/15/41	260,000.00	5.250%	127,409.38	387,409.38	4,500,000.00
12/15/41			120,584.38	120,584.38	4,500,000.00
06/15/42	275,000.00	5.250%	120,584.38	395,584.38	4,225,000.00
12/15/42			113,365.63	113,365.63	4,225,000.00
06/15/43	290,000.00	5.250%	113,365.63	403,365.63	3,935,000.00
12/15/43			105,753.13	105,753.13	3,935,000.00
06/15/44	305,000.00	5.375%	105,753.13	410,753.13	3,630,000.00
12/15/44			97,556.25	97,556.25	3,630,000.00
06/15/45	320,000.00	5.375%	97,556.25	417,556.25	3,310,000.00
12/15/45			88,956.25	88,956.25	3,310,000.00
06/15/46	340,000.00	5.375%	88,956.25	428,956.25	2,970,000.00
12/15/46			79,818.75	79,818.75	2,970,000.00
06/15/47	360,000.00	5.375%	79,818.75	439,818.75	2,610,000.00
12/15/47			70,143.75	70,143.75	2,610,000.00

**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
SERIES 2023 AMORTIZATION SCHEDULE**

	<b>Principal</b>	<b>Coupon Rate</b>	<b>Interest</b>	<b>Debt Service</b>	<b>Bond Balance</b>
06/15/48	380,000.00	5.375%	70,143.75	450,143.75	2,230,000.00
12/15/48			59,931.25	59,931.25	2,230,000.00
06/15/49	400,000.00	5.375%	59,931.25	459,931.25	1,830,000.00
12/15/49			49,181.25	49,181.25	1,830,000.00
06/15/50	420,000.00	5.375%	49,181.25	469,181.25	1,410,000.00
12/15/50			37,893.75	37,893.75	1,410,000.00
06/15/51	445,000.00	5.375%	37,893.75	482,893.75	965,000.00
12/15/51			25,934.38	25,934.38	965,000.00
06/15/52	470,000.00	5.375%	25,934.38	495,934.38	495,000.00
12/15/52			13,303.13	13,303.13	495,000.00
06/15/53	495,000.00	5.375%	13,303.13	508,303.13	-
12/15/53			-	-	-
<b>Total</b>	<b>7,285,000.00</b>		<b>6,635,625.20</b>	<b>13,920,625.20</b>	

**ORANGE BLOSSOM GROVES  
COMMUNITY DEVELOPMENT DISTRICT  
ASSESSMENT COMPARISON  
PROJECTED FISCAL YEAR 2027 ASSESSMENTS**

<b>On-Roll Assessments</b>					
<u>Product/Parcel</u>	<u>Units</u>	<u>FY 2027 O&amp;M Assessment per Unit</u>	<u>FY 2027 DS Assessment per Unit</u>	<u>FY 2027 Total Assessment per Unit</u>	<u>FY 2026 Total Assessment per Unit</u>
TH	264	\$ 214.59	\$ 648.44	\$ 863.03	859.20
SF 35'	126	214.59	1,134.77	1,349.36	1,345.53
SF 52'	147	214.59	1,621.11	1,835.70	1,831.87
<b>Total</b>	<b>537</b>				