

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2026**

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
TABLE OF CONTENTS**

<u>Description</u>	<u>Page Number(s)</u>
General Fund Budget	1
Definitions of General Fund Expenditures	2
Debt Service Fund Budget - Series 2023	3
Amortization Schedule - Series 2023	4 - 5
Assessment Summary	6

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2026**

	Fiscal Year 2025				Proposed Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 113,178				\$ 113,181
Allowable discounts (4%)	(4,527)				(4,527)
Assessment levy: on-roll - net	108,651	\$108,395	\$ 256	\$ 108,651	108,654
Total revenues	108,651	108,395	256	108,651	108,654
EXPENDITURES					
Professional & administrative					
Supervisors	-	215	-	215	-
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	7,500	221	7,279	7,500	7,500
Engineering	3,500	2,113	1,387	3,500	3,500
Audit	5,700	5,800	-	5,800	5,700
Arbitrage rebate calculation	750	-	750	750	750
Dissemination agent	1,000	500	500	1,000	1,000
Trustee	4,300	4,246	54	4,300	4,300
Telephone	200	100	100	200	200
Postage	300	135	165	300	300
Printing & binding	500	250	250	500	500
Legal advertising	1,500	1,403	97	1,500	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,850	6,477	373	6,850	6,850
Contingencies/bank charges	1,000	828	172	1,000	1,000
Website maintenance	705	705	-	705	705
Website ADA	210	-	210	210	210
Lake maintenance***	17,500	6,595	10,905	17,500	17,500
Lake Bank Erosion Repairs	5,000	-	5,000	5,000	5,000
Tax collector	3,964	2,167	1,797	3,964	3,964
Total expenditures	108,654	55,930	53,039	108,969	108,654
Net increase/(decrease) of fund balance	(3)	52,465	(52,783)	(318)	-
Fund balance - beginning (unaudited)	7,284	9,711	62,176	9,711	9,393
Fund balance - ending (projected)	\$ 7,281	\$ 62,176	\$ 9,393	\$ 9,393	\$ 9,393

***These items will be realized when the CDD takes ownership of the related assets.

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	7,500
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	3,500
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities. As required also includes Engineer's Report as required by the Master Trust Indenture</p>	
Audit	5,700
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Trustee	4,300
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	300
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	6,850
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	1,000
<p>Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.</p>	
Website maintenance	705
Website ADA	210
Lake maintenance***	17,500
Lake Bank Erosion Repairs	5,000
Tax collector	3,964
Total expenditures	<u>\$108,654</u>

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2023
FISCAL YEAR 2026**

	Fiscal Year 2025				Proposed Budget FY 2026
	Adopted Budget FY 2025	Actual through 3/31/2025	Projected through 9/30/2025	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 552,472				\$ 552,472
Allowable discounts (4%)	(22,099)				(22,099)
Assessment levy: net	530,373	\$ 529,225	\$ 1,148	\$ 530,373	530,373
Interest	-	12,144	-	12,144	-
Total revenues	530,373	541,369	1,148	542,517	530,373
EXPENDITURES					
Debt service					
Principal	120,000	-	120,000	120,000	125,000
Interest	392,294	196,147	196,147	392,294	387,194
Total debt service	512,294	196,147	316,147	512,294	512,194
Other fees & charges					
Tax collector	19,337	10,578	8,759	19,337	19,337
Total other fees & charges	19,337	10,578	8,759	19,337	19,337
Total expenditures	531,631	206,725	324,906	531,631	531,531
Excess/(deficiency) of revenues over/(under) expenditures	(1,258)	334,644	(323,758)	10,886	(1,158)
OTHER FINANCING SOURCES/(USES)					
Transfer out	-	(5,431)	5,431	-	-
Total other financing sources/(uses)	-	(5,431)	5,431	-	-
Net increase/(decrease) in fund balance	(1,258)	329,213	(318,327)	10,886	(1,158)
Beginning fund balance (unaudited)	459,488	484,338	-	484,338	495,224
Ending fund balance (projected)	\$ 458,230	\$ 813,551	\$ (318,327)	\$ 495,224	494,066
Use of fund balance:					
Debt service reserve account balance (required)					(255,519)
Principal and Interest expense - December 15, 2026					(190,941)
Projected fund balance surplus/(deficit) as of September 30, 2026					<u>\$ 47,606</u>

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/25			193,596.88	193,596.88	7,410,000.00
06/15/26	125,000.00	4.250%	193,596.88	318,596.88	7,285,000.00
12/15/26			190,940.63	190,940.63	7,285,000.00
06/15/27	130,000.00	4.250%	190,940.63	320,940.63	7,155,000.00
12/15/27			188,178.13	188,178.13	7,155,000.00
06/15/28	135,000.00	4.250%	188,178.13	323,178.13	7,020,000.00
12/15/28			185,309.38	185,309.38	7,020,000.00
06/15/29	140,000.00	4.250%	185,309.38	325,309.38	6,880,000.00
12/15/29			182,334.38	182,334.38	6,880,000.00
06/15/30	145,000.00	4.250%	182,334.38	327,334.38	6,735,000.00
12/15/30			179,253.13	179,253.13	6,735,000.00
06/15/31	155,000.00	5.250%	179,253.13	334,253.13	6,580,000.00
12/15/31			175,184.38	175,184.38	6,580,000.00
06/15/32	165,000.00	5.250%	175,184.38	340,184.38	6,415,000.00
12/15/32			170,853.13	170,853.13	6,415,000.00
06/15/33	170,000.00	5.250%	170,853.13	340,853.13	6,245,000.00
12/15/33			166,390.63	166,390.63	6,245,000.00
06/15/34	180,000.00	5.250%	166,390.63	346,390.63	6,065,000.00
12/15/34			161,665.63	161,665.63	6,065,000.00
06/15/35	190,000.00	5.250%	161,665.63	351,665.63	5,875,000.00
12/15/35			156,678.13	156,678.13	5,875,000.00
06/15/36	200,000.00	5.250%	156,678.13	356,678.13	5,675,000.00
12/15/36			151,428.13	151,428.13	5,675,000.00
06/15/37	210,000.00	5.250%	151,428.13	361,428.13	5,465,000.00
12/15/37			145,915.63	145,915.63	5,465,000.00
06/15/38	225,000.00	5.250%	145,915.63	370,915.63	5,240,000.00
12/15/38			140,009.38	140,009.38	5,240,000.00
06/15/39	235,000.00	5.250%	140,009.38	375,009.38	5,005,000.00
12/15/39			133,840.63	133,840.63	5,005,000.00
06/15/40	245,000.00	5.250%	133,840.63	378,840.63	4,760,000.00
12/15/40			127,409.38	127,409.38	4,760,000.00
06/15/41	260,000.00	5.250%	127,409.38	387,409.38	4,500,000.00
12/15/41			120,584.38	120,584.38	4,500,000.00
06/15/42	275,000.00	5.250%	120,584.38	395,584.38	4,225,000.00
12/15/42			113,365.63	113,365.63	4,225,000.00
06/15/43	290,000.00	5.250%	113,365.63	403,365.63	3,935,000.00
12/15/43			105,753.13	105,753.13	3,935,000.00
06/15/44	305,000.00	5.375%	105,753.13	410,753.13	3,630,000.00
12/15/44			97,556.25	97,556.25	3,630,000.00
06/15/45	320,000.00	5.375%	97,556.25	417,556.25	3,310,000.00
12/15/45			88,956.25	88,956.25	3,310,000.00
06/15/46	340,000.00	5.375%	88,956.25	428,956.25	2,970,000.00
12/15/46			79,818.75	79,818.75	2,970,000.00
06/15/47	360,000.00	5.375%	79,818.75	439,818.75	2,610,000.00
12/15/47			70,143.75	70,143.75	2,610,000.00

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
06/15/48	380,000.00	5.375%	70,143.75	450,143.75	2,230,000.00
12/15/48			59,931.25	59,931.25	2,230,000.00
06/15/49	400,000.00	5.375%	59,931.25	459,931.25	1,830,000.00
12/15/49			49,181.25	49,181.25	1,830,000.00
06/15/50	420,000.00	5.375%	49,181.25	469,181.25	1,410,000.00
12/15/50			37,893.75	37,893.75	1,410,000.00
06/15/51	445,000.00	5.375%	37,893.75	482,893.75	965,000.00
12/15/51			25,934.38	25,934.38	965,000.00
06/15/52	470,000.00	5.375%	25,934.38	495,934.38	495,000.00
12/15/52			13,303.13	13,303.13	495,000.00
06/15/53	495,000.00	5.375%	13,303.13	508,303.13	-
12/15/53			-	-	-
Total	7,645,000.00		7,931,448.36	15,576,448.36	

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2026 ASSESSMENTS**

On-Roll Assessments					
		FY 2026 O&M	FY 2026 DS	FY 2026 Total	FY 2025
		Assessment	Assessment	Assessment	Total
<u>Product/Parcel</u>	<u>Units</u>	<u>per Unit</u>	<u>per Unit</u>	<u>per Unit</u>	<u>per Unit</u>
TH	264	\$ 210.76	\$ 648.44	\$ 859.20	859.20
SF 35'	126	210.76	1,134.77	1,345.53	1,345.53
SF 52'	147	210.76	1,621.11	1,831.87	1,831.87
Total	537				