

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2025**

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
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**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Assessment levy: on-roll - gross	\$ 113,253				\$ 113,178
Allowable discounts (4%)	(4,530)				(4,527)
Assessment levy: on-roll - net	108,723	\$108,800	\$ -	\$ 108,800	108,651
Total revenues	108,723	108,800	-	108,800	108,651
EXPENDITURES					
Professional & administrative					
Management/accounting/recording	48,000	24,000	24,000	48,000	48,000
Legal	15,000	273	5,000	5,273	7,500
Engineering	3,500	12,425	1,500	13,925	3,500
Audit	5,700	-	5,700	5,700	5,700
Arbitrage rebate calculation	750	-	750	750	750
Dissemination agent	1,000	500	500	1,000	1,000
Trustee	4,000	4,246	-	4,246	4,300
Telephone	200	100	100	200	200
Postage	500	108	200	308	300
Printing & binding	500	250	250	500	500
Legal advertising	1,500	-	500	500	1,500
Annual special district fee	175	175	-	175	175
Insurance	6,266	6,228	38	6,266	6,850
Contingencies/bank charges	500	514	500	1,014	1,000
Website maintenance	705	705	-	705	705
Website ADA	210	-	210	210	210
Lake maintenance***	11,250	-	10,700	10,700	17,500
Lake Bank Erosion Repairs	5,000	-	-	-	5,000
Tax collector	3,964	2,174	-	2,174	3,964
Total expenditures	108,720	51,698	49,948	101,646	108,654
Net increase/(decrease) of fund balance	3	57,102	(49,948)	7,154	(3)
Fund balance - beginning (unaudited)	-	130	57,232	130	7,284
Fund balance - ending (projected)	\$ 3	\$ 57,232	\$ 7,284	\$ 7,284	\$ 7,281

***These items will be realized when the CDD takes ownership of the related assets.

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording	\$ 48,000
<p>Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.</p>	
Legal	7,500
<p>General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.</p>	
Engineering	3,500
<p>The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities. As required also includes Engineer's Report as required by the Master Trust Indenture</p>	
Audit	5,700
<p>Statutorily required for the District to undertake an independent examination of its books, records and accounting procedures.</p>	
Arbitrage rebate calculation	750
<p>To ensure the District's compliance with all tax regulations, annual computations are necessary to calculate the arbitrage rebate liability.</p>	
Dissemination agent	1,000
<p>The District must annually disseminate financial information in order to comply with the requirements of Rule 15c2-12 under the Securities Exchange Act of 1934. Wrathell, Hunt & Associates serves as dissemination agent.</p>	
Trustee	4,300
<p>Annual fee for the service provided by trustee, paying agent and registrar.</p>	
Telephone	200
<p>Telephone and fax machine.</p>	
Postage	300
<p>Mailing of agenda packages, overnight deliveries, correspondence, etc.</p>	
Printing & binding	500
<p>Letterhead, envelopes, copies, agenda packages etc.</p>	
Legal advertising	1,500
<p>The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.</p>	
Annual special district fee	175
<p>Annual fee paid to the Florida Department of Economic Opportunity.</p>	
Insurance	6,850
<p>The District will obtain public officials and general liability insurance.</p>	
Contingencies/bank charges	1,000
<p>Bank charges, automated AP routing and other miscellaneous expenses incurred during the year.</p>	
Website maintenance	705
Website ADA	210
Lake maintenance***	17,500
Lake Bank Erosion Repairs	5,000
Tax collector	3,964
Total expenditures	<u>\$108,654</u>

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND BUDGET - SERIES 2022
FISCAL YEAR 2025**

	Fiscal Year 2024				Proposed Budget FY 2025
	Adopted Budget FY 2024	Actual through 3/31/2024	Projected through 9/30/2024	Total Actual & Projected	
REVENUES					
Special assessment - on-roll	\$ 552,472				\$ 552,472
Allowable discounts (4%)	(22,099)				(22,099)
Assessment levy: net	530,373	\$ 530,823	\$ -	\$ 530,823	530,373
Interest	-	10,546	-	10,546	-
Total revenues	530,373	541,369	-	541,369	530,373
EXPENDITURES					
Debt service					
Principal	115,000	-	115,000	115,000	120,000
Interest	397,181	198,591	198,590	397,181	392,294
Total debt service	512,181	198,591	313,590	512,181	512,294
Other fees & charges					
Tax collector	19,337	10,608	8,729	19,337	19,337
Total other fees & charges	19,337	10,608	8,729	19,337	19,337
Total expenditures	531,518	209,199	322,319	531,518	531,631
Excess/(deficiency) of revenues over/(under) expenditures	(1,145)	332,170	(322,319)	9,851	(1,258)
OTHER FINANCING SOURCES/(USES)					
Transfer out	-	(6,308)	-	(6,308)	-
Total other financing sources/(uses)	-	(6,308)	-	(6,308)	-
Net increase/(decrease) in fund balance	(1,145)	325,862	(322,319)	3,543	(1,258)
Beginning fund balance (unaudited)	456,468	455,945	-	455,945	459,488
Ending fund balance (projected)	\$ 455,323	\$ 781,807	\$ (322,319)	\$ 459,488	458,230
Use of fund balance:					
Debt service reserve account balance (required)					(255,519)
Principal and Interest expense - December 15, 2025					(193,597)
Projected fund balance surplus/(deficit) as of September 30, 2025					\$ 9,114

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
12/15/24			196,146.88	196,146.88	7,530,000.00
06/15/25	120,000.00	4.250%	196,146.88	316,146.88	7,410,000.00
12/15/25			193,596.88	193,596.88	7,410,000.00
06/15/26	125,000.00	4.250%	193,596.88	318,596.88	7,285,000.00
12/15/26			190,940.63	190,940.63	7,285,000.00
06/15/27	130,000.00	4.250%	190,940.63	320,940.63	7,155,000.00
12/15/27			188,178.13	188,178.13	7,155,000.00
06/15/28	135,000.00	4.250%	188,178.13	323,178.13	7,020,000.00
12/15/28			185,309.38	185,309.38	7,020,000.00
06/15/29	140,000.00	4.250%	185,309.38	325,309.38	6,880,000.00
12/15/29			182,334.38	182,334.38	6,880,000.00
06/15/30	145,000.00	4.250%	182,334.38	327,334.38	6,735,000.00
12/15/30			179,253.13	179,253.13	6,735,000.00
06/15/31	155,000.00	5.250%	179,253.13	334,253.13	6,580,000.00
12/15/31			175,184.38	175,184.38	6,580,000.00
06/15/32	165,000.00	5.250%	175,184.38	340,184.38	6,415,000.00
12/15/32			170,853.13	170,853.13	6,415,000.00
06/15/33	170,000.00	5.250%	170,853.13	340,853.13	6,245,000.00
12/15/33			166,390.63	166,390.63	6,245,000.00
06/15/34	180,000.00	5.250%	166,390.63	346,390.63	6,065,000.00
12/15/34			161,665.63	161,665.63	6,065,000.00
06/15/35	190,000.00	5.250%	161,665.63	351,665.63	5,875,000.00
12/15/35			156,678.13	156,678.13	5,875,000.00
06/15/36	200,000.00	5.250%	156,678.13	356,678.13	5,675,000.00
12/15/36			151,428.13	151,428.13	5,675,000.00
06/15/37	210,000.00	5.250%	151,428.13	361,428.13	5,465,000.00
12/15/37			145,915.63	145,915.63	5,465,000.00
06/15/38	225,000.00	5.250%	145,915.63	370,915.63	5,240,000.00
12/15/38			140,009.38	140,009.38	5,240,000.00
06/15/39	235,000.00	5.250%	140,009.38	375,009.38	5,005,000.00
12/15/39			133,840.63	133,840.63	5,005,000.00
06/15/40	245,000.00	5.250%	133,840.63	378,840.63	4,760,000.00
12/15/40			127,409.38	127,409.38	4,760,000.00
06/15/41	260,000.00	5.250%	127,409.38	387,409.38	4,500,000.00
12/15/41			120,584.38	120,584.38	4,500,000.00
06/15/42	275,000.00	5.250%	120,584.38	395,584.38	4,225,000.00
12/15/42			113,365.63	113,365.63	4,225,000.00
06/15/43	290,000.00	5.250%	113,365.63	403,365.63	3,935,000.00
12/15/43			105,753.13	105,753.13	3,935,000.00
06/15/44	305,000.00	5.375%	105,753.13	410,753.13	3,630,000.00
12/15/44			97,556.25	97,556.25	3,630,000.00
06/15/45	320,000.00	5.375%	97,556.25	417,556.25	3,310,000.00
12/15/45			88,956.25	88,956.25	3,310,000.00
06/15/46	340,000.00	5.375%	88,956.25	428,956.25	2,970,000.00
12/15/46			79,818.75	79,818.75	2,970,000.00
06/15/47	360,000.00	5.375%	79,818.75	439,818.75	2,610,000.00
12/15/47			70,143.75	70,143.75	2,610,000.00

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
SERIES 2023 AMORTIZATION SCHEDULE**

	Principal	Coupon Rate	Interest	Debt Service	Bond Balance
06/15/48	380,000.00	5.375%	70,143.75	450,143.75	2,230,000.00
12/15/48			59,931.25	59,931.25	2,230,000.00
06/15/49	400,000.00	5.375%	59,931.25	459,931.25	1,830,000.00
12/15/49			49,181.25	49,181.25	1,830,000.00
06/15/50	420,000.00	5.375%	49,181.25	469,181.25	1,410,000.00
12/15/50			37,893.75	37,893.75	1,410,000.00
06/15/51	445,000.00	5.375%	37,893.75	482,893.75	965,000.00
12/15/51			25,934.38	25,934.38	965,000.00
06/15/52	470,000.00	5.375%	25,934.38	495,934.38	495,000.00
12/15/52			13,303.13	13,303.13	495,000.00
06/15/53	495,000.00	5.375%	13,303.13	508,303.13	-
12/15/53			-	-	-
Total	7,645,000.00		7,931,448.36	15,576,448.36	

**ORANGE BLOSSOM GROVES
COMMUNITY DEVELOPMENT DISTRICT
ASSESSMENT COMPARISON
PROJECTED FISCAL YEAR 2024 ASSESSMENTS**

On-Roll Assessments					
Product/Parcel	Units	FY 2025 O&M Assessment per Unit	FY 2025 DS Assessment per Unit	FY 2025 Total Assessment per Unit	FY 2024 Total Assessment per Unit
TH	264	\$ 210.76	\$ 648.44	\$ 859.20	859.34
SF 35'	126	210.76	1,134.77	1,345.53	1,345.67
SF 52'	147	210.76	1,621.11	1,831.87	1,382.01
Total	537				